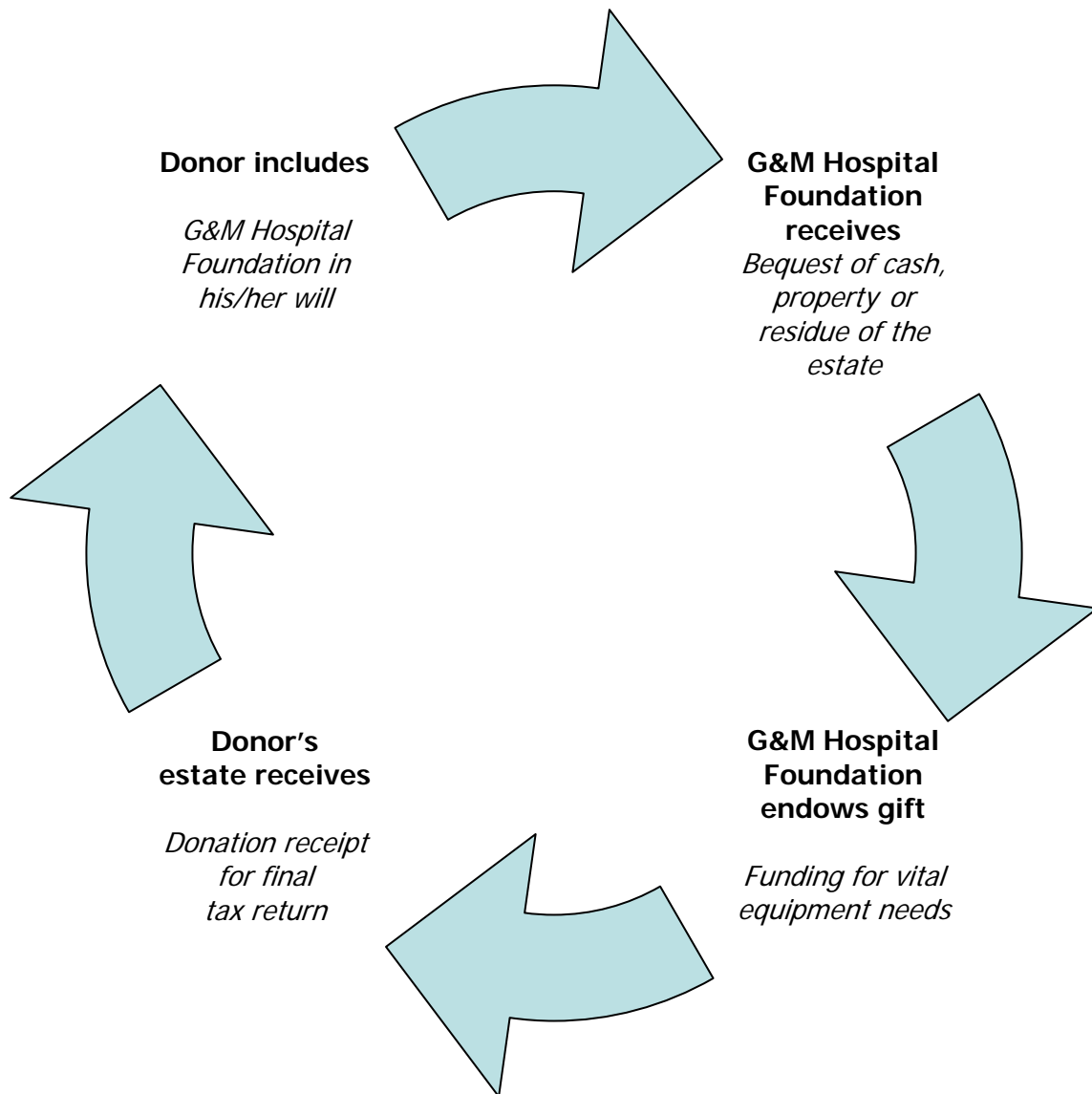


Gifts by Bequests

A will is the easiest and most effective means to ensure that you fully provide for your family and that your assets are distributed as you wish. Bequests, are a formal donation written into your will and have become an increasingly important source of funding for the Collingwood G&M Hospital Foundation, enabling us to continue to provide the highest quality of care.

Many friends have remembered the G&M Hospital Foundation in their will after providing for their family. Such bequests provide continuing support of the ongoing work of the Collingwood G&M Hospital. Bequests are placed in the *Endowment Fund* where the capital remains and each year a percentage is used for the equipment needs of the G&M Hospital. This is the reason bequests are true legacy gifts which continue well into the future.



Advantages

- Other than the cost of updating your will, it doesn't cost you anything to make a generous gift to the G&M Hospital Foundation.
- A bequest or gift outlined in your will, allows you to make a long-term commitment without affecting your current standard of living.
- A bequest provides the comfort of knowing your assets are still available to you today if needed.
- In many cases, it can allow you to make a larger gift to the G&M Hospital Foundation than one made during your lifetime.
- A bequest allows you to make a tax-effective gift. Your estate may claim charitable donations to the Collingwood G&M Hospital Foundation in the year of death equal to 100% of your net income (higher than the limit of 75% for living donors). Any unused charitable donations can be carried back to the previous tax year at the same higher rate.
- Your bequest will be placed in the Endowment Fund where it is carefully invested and a percentage is used annually to purchase vital equipment for the G&M Hospital in order to provide the highest quality of care for patients. The capital remains intact in the Endowment Fund so your gift truly does continue in perpetuity.

How does it work?

- leave a specific dollar amount or a specific piece of personal property
- leave a share or percentage of your estate
- provide for the needs of your loved ones (either through an outright gift or subject to a trust) and give the rest (or residue) of your estate to the Collingwood G&M Hospital Foundation

Remember to advise the G&M Hospital Foundation that you are leaving a bequest in your will to ensure your donation is directed per your wishes and you are appropriately recognized for this important contribution to community healthcare.

You should ensure that you consult your professional advisors when making a gift in your will. They can advise you on your unique situation.